



LAXMI DENTAL LIMITED

formerly known as Laxmi Dental Export Private Limited

Registered Office: 103, Akruiti Arcade, Opposite A H Wadia High School, Near Azad Nagar Metro Station, Andheri (West), Mumbai –400058.

Tel: 022 61437991 | **Email:** info@laxmidentallimited.com | **Website:** www.laxmidentallimited.com

CIN No: L51507MH2004PLC147394 | **GST No:** 27AABCL0001A1ZL

Date: April 16, 2025

To,

Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400001

BSE Scrip Code: 544339

Listing & Compliance Department

National Stock Exchange of India

Limited

Exchange Plaza, 5th Floor

Plot No. C/1, “G” Block

Bandra-Kurla Complex

Bandra (E), Mumbai – 400 051

Symbol: LAXMIDENTL

Re: LAXMI DENTAL LIMITED - ISIN: INE0WO601020

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), read with Para A of Part A of Schedule III thereof, we wish to inform that the Company is acquiring shares in “Laxmi Dental Lab USA INC.” (“Foreign Material Subsidiary”), upto an amount of USD 10,00,000 (United States Dollar One Million only) in pursuance to an Investment Agreement with Laxmi Dental Lab USA INC. dated December 24, 2024 (**entered prior to the Company’s listing**), to formalize the terms of the strategic investment.

In this regard, the Company has obtained the necessary approval from the Reserve Bank of India (“RBI”), for transferring the amount of USD 10,00,000 (United States Dollar One Million only) and the amount has been transferred on April 16, 2025, for acquiring shares in its foreign material subsidiary, as per the Foreign Exchange Management (Overseas Investment) Regulations, 2022 and Foreign Exchange Management (Overseas Investment) Directions, 2022.

The details required under Regulations 30 of the Listing Regulations read with EBI Master Circular No. SEBI/HO/CFD-PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as “**Annexure A**”.



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The same will be made available on the Company's website, i.e. www.laxmidentallimited.com.

This is for your information and records.

Thanking you

For Laxmi Dental Limited

(Formerly Known as Laxmi Dental Export Private Limited)

Nupur Joshi

Company Secretary and Compliance Officer

Membership Number: A43768.

Encl: as above.



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Annexure –A

Disclosure by Laxmi Dental Limited (Formerly known as Laxmi Dental Export Private Limited) in terms of Regulation 30 of the Listing Regulations read with the SEBI Master Circular No. SEBI/HO/CFD-PoD2/CIR/P/0155 dated November 11, 2024:

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc;	<p>Laxmi Dental Lab USA, INC., a Company legally established under the laws of the United States of America on February 2, 2012, with its registered office located at 37 Market Street, Suite 202, Kenilworth, NJ 07033, is engaged in the business of manufacturing, marketing, and distributing dental prostheses (artificial teeth) within the United States (the “Business”).</p> <p>Turnover of Laxmi Dental Lab USA, INC., was INR 31,88,61,874 for the financial year ending March 31, 2024.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>The Company and Laxmi Dental Lab USA, INC. are related parties. Laxmi Dental Lab USA, INC. is part of the group of companies owned and controlled by the promoter of the Company.</p> <p>The investment has been approved by the Audit Committee and Board of Directors of the Company in terms of the applicable provisions under the Companies Act, 2013 read with the relevant rules thereunder and the Listing Regulations.</p> <p>The Company has obtained a valuation report from CA Prashant Ghorela (Reg No:</p>



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		IBBI/RV/06/2021/14003) Registered Valuer Securities or Financial Assets to determine the minimum issue price of the aforesaid equity shares. The Transaction is done at arm's length.
3	Industry to which the entity being acquired belongs;	Manufacturing, marketing, and distributing dental prostheses (artificial teeth).
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	As a result of the strategic investment, the Company's ownership in Laxmi Dental Lab USA, Inc. will increase from 55.56% to 71.43%, following the issuance of additional equity shares, which will raise the total number of shares from 10,000 to 20,000. Accordingly, the objective of the acquisition has been achieved, as the Company's ownership stake in this foreign material subsidiary has increased from 55.56% to 77.43%.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Yes, the Company has obtained the approval from the Reserve Bank of India (RBI), as required, under reference number 1028/2025-26/0026736266/5717.
6	Indicative time period for completion of the acquisition;	21 Days.
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration.
8	Cost of acquisition and/or the price at which the shares are acquired;	Investment of upto USD 10,00,000 (US Dollar Ten Lakhs Only) in Laxmi Dental Lab USA, INC. by way of subscription to its 10,000 (Ten Thousand) equity shares in one or more tranches.



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9	Percentage of shareholding/control acquired and / or number of shares acquired;	<p>The Company shall acquire 10,000 (Ten Thousand) equity shares of Laxmi Dental Lab USA, INC. at a price of USD 100 (United States Dollar One Hundred) per share, representing 35.715% of its post-issue paid-up share capital. Pursuant to this acquisition and the issuance of additional equity shares by Laxmi Dental Lab USA, INC., the total number of shares will increase from 10,000 to 20,000, resulting in an increase in the Company’s shareholding from 55.56% to 71.43%.</p> <p>The post-acquisitions shareholding structure of Laxmi Dental Lab USA, INC. will be as follows:</p> <table><tr><th>S. No.</th><th>Shareholder</th><th>Number of Shares</th><th>Post Acquisition Shareholding %</th></tr><tr><td>1</td><td>Laxmi Dental Limited</td><td>20,000</td><td>71.43%</td></tr><tr><td>2</td><td>Bizdent Devices Private Limited</td><td>8,000</td><td>28.57 %</td></tr><tr><td></td><td>Total</td><td>28,000</td><td>100 %</td></tr></table>	S. No.	Shareholder	Number of Shares	Post Acquisition Shareholding %	1	Laxmi Dental Limited	20,000	71.43%	2	Bizdent Devices Private Limited	8,000	28.57 %		Total	28,000	100 %
S. No.	Shareholder	Number of Shares	Post Acquisition Shareholding %															
1	Laxmi Dental Limited	20,000	71.43%															
2	Bizdent Devices Private Limited	8,000	28.57 %															
	Total	28,000	100 %															
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Laxmi Dental Lab USA, INC. is a foreign material subsidiary of the Company, incorporated under the laws of the United States of America. It is engaged in the business of manufacturing, marketing, and distributing dental prostheses (artificial teeth) within the USA (the “Business”)."																



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		<p>Date of incorporation: February 2, 2012.</p> <p>Turnover of the last three years of Laxmi Dental Lab USA, INC. is as mentioned below: Financial year 2023-24: INR 31,88,61,874 Financial year 2022-23: INR 29,21,36,602 Financial year 2021- 2022: INR 32,41,01,544</p> <p>Presence in countries: United States of America (USA).</p>
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